

CORPORATE BOARD RESOLUTIONB **AL FIRDOUS HOLDINGS PJSC**

RESOLUTION BOARD MEETING, APPLICABLE FOR THE SECOND QUARTER YEAR 2022

(The “**AL FIRDOUS HOLDINGS PJSC**”) board meeting will be conducted on August 12 Year 2022 at TIME 2:00 pm. (UAE time) for the purpose of considering and, if thought fit, passing the following resolutions:

BE IT RESOLVED that the Chairman H.E. Sheikh Khaled Bin Zayed Al Nehayan, Chairman of the Board of **AL FIRDOUS HOLDINGS PJSC** is hereby authorized to Approved Adjustment of Fixed Assets bases on the external Auditors recommendation, with the following explanation

THAT the Company’s financial statements for the financial year ended 30 September 2022 together with the notes to those financial statements and the Director’s and Auditor’s reports on those financial statements be and are hereby approved in connection with the Adjustment of fixed Assets of AED 17,812,562 and accumulated depreciation of AED 17,812,562 bases on the external auditors recommendation. THAT resolution in connection with the fixed assets adjustment bases on the following summary have been passed for the 2nd quarter Fixed Assets Adjustment as follows:-

| Proposed Adjustment of Assets | Costs Of Assets | Proposed-Adjustment Of Assets | Total Accumulated Depreciation | Total Accumulated Depreciation for Adjusted Assets | Cost of Assets After Proposed Adjustment | Balance Accumulated Depreciation after Adjustments |
|-------------------------------|-----------------|-------------------------------|--------------------------------|--|--|--|
| Leasehold improvement | 12,828,779 | 8,675,456 | 12,828,779 | 8,675,456 | 4,153,323 | 4,153,323 |
| Machinery and other assets | 9,879,447 | 6,370,837 | 9,442,941 | 6,370,837 | 3,508,611 | 3,072,104 |
| Furniture and fixtures | 2,766,269 | 2,766,269 | 2,766,269 | 2,766,269 | - | - |
| Total | 25,474,495 | 17,812,562 | 25,037,989 | 17,812,562 | 7,661,934 | 7,225,427 |



SHEIKH KHALED BIN ZAYED AL NEHAYAN
CHAIRMAN OF THE BOARD

Dubai, United Arab Emirates
On August 12, 2022